

The Undersigned hereby certifies that the following is an exact copy of a Resolution of the Board of Trustees of the University of the Virgin Islands ("University") duly adopted at its meeting on June 21, 1987, as recorded in the Minutes of said meeting.

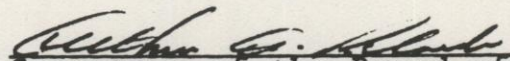
RESOLUTION OF THE BOARD OF TRUSTEES
OF THE UNIVERSITY OF THE VIRGIN ISLANDS

WHEREAS, the Chairman of the Board of Trustees of the University of the Virgin Islands (hereinafter "University") and the President and Executive Vice President of the University have caused to be formed a non-profit corporation known as the Foundation for the College of the Virgin Islands, Inc. ("Foundation") for the benefit of the University; and

WHEREAS, the University and the Foundation also desire the Foundation to be re-named THE FOUNDATION FOR THE UNIVERSITY OF THE VIRGIN ISLANDS, INC.;

NOW THEREFORE, be it resolved that in consideration of the benefit to the University, expected to result from the Foundation, the UNIVERSITY OF THE VIRGIN ISLANDS hereby consents to the use of the name THE FOUNDATION FOR THE UNIVERSITY OF THE VIRGIN ISLANDS, INC. by the Foundation.

DATED: June 21, 1987


Secretary of the Board of
Trustees

TERRITORY OF THE VIRGIN ISLANDS)
JUDICIAL DIVISION OF ST. THOMAS) SS:
AND ST. JOHN)

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On this the 30th day of June, 1987, before me, the undersigned officer, personally appeared RALPH M. PAIEWONSKY who acknowledged himself to be the Chairman of the Board of Trustees of the UNIVERSITY OF THE VIRGIN ISLANDS; and that he executed the foregoing instrument in the capacity stated above.

IN WITNESS WHEREOF, I hereunto set my hand and official seal.

Samuel D. [Signature]
NOTARY PUBLIC
My Commission Expires: 4-18-89

TERRITORY OF THE VIRGIN ISLANDS)
JUDICIAL DIVISION OF ST. THOMAS) SS:
AND ST. JOHN)

On this the 30th day of June, 1987, before me, the undersigned officer, personally appeared ARTHUR A. RICHARDS who acknowledged himself to be the Secretary of the Board of Trustees of the UNIVERSITY OF THE VIRGIN ISLANDS; and that he executed the foregoing instrument in the capacity stated above.

IN WITNESS WHEREOF I hereunto set my hand and official seal.

Samuel D. [Signature]
NOTARY PUBLIC
My Commission Expires: 4-18-89

CONSENT TO USE OF NAME

WHEREAS, the Chairman of the Board of Trustees of the University of the Virgin Islands (hereinafter "University") and the President and Executive Vice President of the University have caused to be formed a non-profit corporation known as the Foundation for the College of the Virgin Islands, Inc. ("Foundation") for the benefit of the University; and

WHEREAS, the University and the Foundation also desire the Foundation to be re-named THE FOUNDATION FOR THE UNIVERSITY OF THE VIRGIN ISLANDS, INC.;

NOW THEREFORE, in consideration of the benefit to the University, expected to result from the Foundation, the UNIVERSITY OF THE VIRGIN ISLANDS hereby consents to the use of the name THE FOUNDATION FOR THE UNIVERSITY OF THE VIRGIN ISLANDS, INC. by the Foundation.

IN WITNESS WHEREOF we have duly executed this Consent on the 30th day of June, 1987.

WITNESSES:

Louis G. Hulstrand
Orville Kern
Greta Hart
Queen E. Stout

UNIVERSITY OF THE VIRGIN ISLANDS

By: Ralph M. Pawlowsky
RALPH PAIEWONSKY,
Chairman of the Board of
Trustees

Attest: Arthur A. Richards
ARTHUR A. RICHARDS,
Secretary of the Board of
Trustees